

## Balance Sheet

As of December 31, 2016 & 2017

	2016	2017
<b>Assets</b>		
Cash	\$ 8,542.96	\$ 3,957.25
Capital Improvement Acct	5,000.00	5,094.33
Prepaid 2017 Dues	(-3,050.00)	(-1,974.27)
Prepaid Insurance	1,752.19	1,996.31
<b>Total Assets</b>	<b>\$ 12,245.15</b>	<b>\$ 9,073.62</b>
<b>Liabilities</b>		
Accounts Payable	\$ 3,158.88	\$ -880.62
Accrued Expenses	0.00	0.00
Note Payable	19,000.00	10,000.00
<b>Total Liabilities</b>	<b>\$ 22,158.88</b>	<b>\$ 9,119.38</b>
<b>Member's Capital</b>		
Retained Earnings	(-19,347.77)	\$ (-10,439.31)
Net Profit (Loss)	9,434.06	\$ 10,393.55
<b>Total Member's Capital</b>	<b>\$ (-9,913.73)</b>	<b>\$ (-45.76)</b>
<b>Total Liab. &amp; Mem. Capital</b>	<b>\$ 12,245.15</b>	<b>\$ 9,073.62</b>

Temple Valley Ranch

## Income Statement

	2016	2017
<b>Revenues:</b>		
Member Dues	19,271.28	27,583.25
2017 Prepaid Dues	3,050.00	3,050.00
Initial / Transfer Fees	5,200.00	7,600.00
Late Fees / Assessments/Other	182.00	0.00
Resale Certificate	600.00	1,400.00
<b>Total Revenues</b>	<b>\$ 28,303.28</b>	<b>\$ 36,583.25</b>
<b>Expenses:</b>		
Manager & Acctg.	\$ 4,089.74	\$ 4,653.42
Insurance	2,152.99	2,417.63
Interest Expense	0.00	0.00
Swing Set Expense	0.00	1,909.94
Professional Services - Taxes	170.00	175.00
Repairs & Maintenance	1,515.26	6,424.53
Landscaping & Grounds	7,225.85	6,770.03
Telephone/Website	1,960.27	1,842.59
Utilities	1,755.13	2,078.56
<b>Total Expenses</b>	<b>\$ 18,869.24</b>	<b>\$ 26,271.70</b>
Other Income		81.82
<b>Net Revenues / (Expense)</b>	<b>\$ 9,434.04</b>	<b>10,393.55</b>

**Notes:**

Valley Ranch Developer waived 2017 Loan Interest of \$617.49 (Total \$12,449.62)

2017 - HOA Paid \$9,000 on Note - Note Balance is now \$10,000.00

Temple Valley Ranch