

# Consent Agenda: **Balance Sheet**

As of December 31, 2013 & 2014

	<b>2013</b>	<b>2014</b>
<b>Assets</b>		
Cash	\$ 1,725.70	\$ 5,154.41
A/R – Members	(419.28)	(1,812.66)
Pre-pays/Misc. A/R	1,387.17	1,569.72
<b>Total Assets</b>	<u>\$ 2,693.59</u>	<u>\$ 4,911.47</u>
<b>Liabilities</b>		
Accounts Payable	\$ 450.00	\$ 216.02
Accrued Expenses	0.00	0.00
Note Payable	34,000.00	34,000.00
<b>Total Liabilities</b>	<u>\$ 34,450.00</u>	<u>\$ 34,216.02</u>
<b>Member's Capital</b>		
Accumulated Earnings	(43,281.05)	(31,673.17)
Net Profit (Loss)	11,524.64	2,368.02
<b>Total Member's Capital</b>	<u>\$ (31,756.41)</u>	<u>\$ (29,305.15)</u>
<b>Total Liab. &amp; Mem. Capital</b>	<u>\$ 2,693.59</u>	<u>\$ 4,911.47</u>

# Consent Agenda: **Income Statement**

	<b>2013</b>	<b>2014</b>
<b>Revenues:</b>		
Member Dues	14,233.32	16,092.36
Initial / Transfer Fees	2,400.00	3,050.00
Late Fees / Assessments	598.81	498.72
<b>Total Revenues</b>	<b>\$ <u>17,232.13</u></b>	<b>\$ <u>19,641.08</u></b>
<b>Expenses:</b>		
Manager & Acctg	\$ 600.00	\$ 600.00
Insurance	1,734.69	1,910.41
Interest Expense	-7,435.60	0.00
Office Supplies & Expense	229.63	149.01
Professional Services	442.00	160.00
Repairs & Maintenance	0.00	3,690.07
Landscaping & Grounds	5,786.72	7,026.60
Telephone/Website	1,306.62	1,382.62
Utilities	3,043.43	2,354.35
<b>Total Expenses</b>	<b>\$ <u>5,707.49</u></b>	<b>\$ <u>17,273.06</u></b>
<b>Net Revenues / (Expense)</b>	<b>\$ 11,524.64</b>	<b>\$ 2,368.02</b>