

**VALLEY RANCH PROPERTY OWNERS' ASSOCIATION, INC.
BUDGET ANALYSIS - PROJECTED**

	<u>December 31, 2008</u>		<u>Full Membership</u>	
REVENUES				
Initial Membership Fees - Residential	10	4,000.00	0	0.00
Initial Membership Fees - Commercial	0	0.00	0	0.00
Initial Membership Fees - Transfers	0	0.00	0	0.00
Dues, Residential - Current Members	14	4,200.00	126	37,800.00
Dues, Residential - New Members	10	1,500.00	0	0.00
Dues, Commercial - Current Members	0	0.00	9	2,700.00
Dues, Commercial - New Members	0	0.00	0	0.00
Fines and Late Fees	0	0.00		0.00
 Total		<u>9,700.00</u>		<u>40,500.00</u>
EXPENSES				
Insurance		1,200.00		2,600.00
Interest		1,800.00		0.00
Management Fees		400.00		3,600.00
Tax Preparation Fee		250.00		300.00
Repairs & Maintenance:				
Mowing & Lawn Maintenance		7,000.00		12,000.00
Plant Maintenance & Replacement		250.00		900.00
Repairs (Entrance, Lighting, Etc.)		500.00		1,000.00
Office Supplies & Postage		50.00		100.00
Telephone		450.00		500.00
Utilities:				
Water		2,000.00		4,500.00
Electricity		900.00		2,250.00
 Total		<u>14,800.00</u>		<u>27,750.00</u>
 BUDGET SURPLUS (DEFICIT)		<u>(5,100.00)</u>		<u>12,750.00</u>

