

# 2012 Budget

For the Year Ending December 31, 2012

## Revenues:

Initial Fees/Transfers	\$ 1,200	
Member Dues	10,800	
Developer Subsidy	0	
Late Fees/Assessments	300	
<b>Total Revenues</b>		<b>\$ 12,300</b>

## Expenses:

Communications	\$ 725	
Insurance	1,250	
Interest	2,600	
Management Services	600	
Professional	285	
Repairs & Maintenance	7,000	
Supplies	250	
Utilities	3,200	
<b>Total Expenses</b>		<b>\$ 15,910</b>

Net Revenues / (Expense) \$ (3,610)